



Bajaj Auto Limited

CIN : L65993PN2007PLC130076

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bajajauto.com ; E-mail : investors@bajajauto.co.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone unaudited financial results for the quarter ended 30 June 2017

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Sales in numbers	888,434	787,627	994,733	3,665,950
1	Revenue from operations				
	(a) Gross sales	5,740.30	5,120.54	5,984.41	22,694.87
	(b) Other operating revenue	113.89	92.29	104.34	393.16
	Total revenue from operations	5,854.19	5,212.83	6,088.75	23,088.03
2	Other income (See note 1)	457.28	293.60	267.06	1,221.97
3	Total income (1+2)	6,311.47	5,506.43	6,355.81	24,310.00
4	Expenses				
	(a) Cost of raw material and components consumed	3,422.92	3,019.53	3,523.04	13,285.36
	(b) Purchases of traded goods	331.93	379.92	338.27	1,382.47
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	54.42	(79.18)	1.46	(43.68)
	(d) Excise duty	411.82	315.51	340.80	1,321.35
	(e) Employee benefits expense	272.54	227.32	268.31	997.07
	(f) Finance costs	0.24	0.24	0.22	1.40
	(g) Depreciation and amortisation expense	75.26	75.70	77.47	307.29
	(h) Other expenses	426.77	451.40	444.87	1,745.38
	(i) Expenses capitalised	(4.56)	(7.65)	(4.33)	(22.27)
	Total expenses	4,991.34	4,382.79	4,990.11	18,974.37
5	Profit before exceptional items and tax (3-4)	1,320.13	1,123.64	1,365.70	5,335.63
6	Exceptional items (See note 2)	32.00	-	-	-
7	Profit before tax (5-6)	1,288.13	1,123.64	1,365.70	5,335.63
8	Tax expense				
	(a) Current tax	330.42	313.97	389.91	1,457.66
	(b) Deferred tax	33.78	7.85	(2.58)	50.41
	Total tax expense	364.20	321.82	387.33	1,508.07
9	Profit for the period (7-8)	923.93	801.82	978.37	3,827.56
10	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit or loss	(4.41)	7.56	(2.94)	(13.04)
	(b) Items that will be reclassified to profit or loss	3.99	118.33	(16.01)	127.19
	Total other comprehensive income, net of tax	(0.42)	125.89	(18.95)	114.15
11	Total comprehensive income (9+10)	923.51	927.71	959.42	3,941.71
12	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37
13	Reserves excluding Revaluation Reserves				16,744.76
14	Basic and diluted earnings per share (₹) (not annualised)	31.9	27.7	33.8	132.3

Notes :

1 Other income includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Investment income	394.01	217.68	220.18	963.19
Others	63.27	75.92	46.88	258.78

- 2 Exceptional items represent a one time payment to dealers to compensate them for any losses incurred on introduction of GST as a result of pre-GST inventory held on 30 June 2017.
- 3 The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are available on the Company's website viz. www.bajajauto.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 4 ₹ 1 crore is equal to ₹ 10 million.
- 5 The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 20 July 2017 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors
For Bajaj Auto Limited**

Pune
Date: 20 July 2017

**Rahul Bajaj
Chairman**



Bajaj Auto Limited

CIN : L65993PN2007PLC130076

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bajajauto.com ; E-mail : investors@bajajauto.co.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of consolidated unaudited financial results for the quarter ended 30 June 2017

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Gross sales	5,740.30	5,120.54	5,984.41	22,694.87
	(b) Other operating revenue	113.89	92.29	104.34	393.16
	Total revenue from operations	5,854.19	5,212.83	6,088.75	23,088.03
2	Other income (See note 2)	323.47	293.74	267.09	1,222.23
3	Total income (1+2)	6,177.66	5,506.57	6,355.84	24,310.26
4	Expenses				
	(a) Cost of raw material and components consumed	3,422.92	3,019.53	3,523.04	13,285.36
	(b) Purchases of traded goods	331.93	379.92	338.27	1,382.47
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	54.42	(79.18)	1.46	(43.68)
	(d) Excise duty	411.82	315.51	340.80	1,321.35
	(e) Employee benefits expense	272.70	227.42	268.31	997.39
	(f) Finance costs	0.24	0.24	0.22	1.40
	(g) Depreciation and amortisation expense	75.26	75.70	77.47	307.29
	(h) Other expenses	427.03	452.34	445.22	1,748.02
	(i) Expenses capitalised	(4.56)	(7.65)	(4.33)	(22.27)
	Total expenses	4,991.76	4,383.83	4,990.46	18,977.33
5	Share of profits of associate (after tax)	47.05	61.32	61.65	254.62
6	Profit before exceptional items and tax (3-4+5)	1,232.95	1,184.06	1,427.03	5,587.55
7	Exceptional items (See note 3)	32.00	-	-	-
8	Profit before tax (6-7)	1,200.95	1,184.06	1,427.03	5,587.55
9	Tax expense				
	(a) Current tax	330.42	313.97	389.91	1,457.66
	(b) Deferred tax	33.78	7.85	(2.58)	50.41
	Total tax expense	364.20	321.82	387.33	1,508.07
10	Profit after tax (8-9)	836.75	862.24	1,039.70	4,079.48
11	Profit attributable to non-controlling interest	0.01	(0.01)	-	(0.01)
12	Profit for the period (10-11)	836.74	862.25	1,039.70	4,079.49
13	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit or loss	(4.41)	5.67	(2.94)	(14.93)
	(b) Items that will be reclassified to profit or loss	129.24	42.44	(12.17)	(54.17)
	Total other comprehensive income, net of tax	124.83	48.11	(15.11)	(69.10)
14	Total comprehensive income (12+13)	961.57	910.36	1,024.59	4,010.39
15	Profit attributable to:				
	Owners of the company	836.74	862.25	1,039.70	4,079.49
	Non-controlling interests	0.01	(0.01)	-	(0.01)
16	Total comprehensive income attributable to:				
	Owners of the company	961.57	910.36	1,024.59	4,010.39
	Non-controlling interests	0.01	(0.01)	-	(0.01)
17	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37
18	Reserves excluding Revaluation Reserves				17,567.20
19	Basic and diluted earnings per share (₹) (not annualised)	28.9	29.8	35.9	141.0

Segment-wise revenue, results and capital employed (consolidated)

(₹ In Crore)

Particulars	Quarter ended			
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue				
Automotive	5,918.72	5,288.89	6,135.66	23,347.07
Investments	258.94	217.68	220.18	963.19
Total	6,177.66	5,506.57	6,355.84	24,310.26
2 Segment profit before tax and finance costs				
Automotive	942.79	967.03	1,207.49	4,627.42
Investments	258.40	217.27	219.76	961.53
Total	1,201.19	1,184.30	1,427.25	5,588.95
Less: Finance costs	0.24	0.24	0.22	1.40
Total profit before tax	1,200.95	1,184.06	1,427.03	5,587.55
3 Capital employed				
Segment assets				
Automotive	7,864.89	7,631.99	7,378.92	7,631.99
Investments	14,481.08	13,605.69	11,397.27	13,605.69
Unallocable	340.95	399.94	207.44	399.94
Sub-total	22,686.92	21,637.62	18,983.63	21,637.62
Segment liabilities				
Automotive	3,293.66	3,279.85	3,546.45	3,279.85
Investments	-	-	-	-
Unallocable	15.74	15.74	34.37	15.74
Sub-total	3,309.40	3,295.59	3,580.82	3,295.59
Capital employed				
Automotive	4,571.23	4,352.14	3,832.47	4,352.14
Investments	14,481.08	13,605.69	11,397.27	13,605.69
Unallocable	325.21	384.20	173.07	384.20
Total	19,377.52	18,342.03	15,402.81	18,342.03

Notes :

- 1 The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of	Segment	Consolidated as
a. PT. Bajaj Auto Indonesia	99.25%	Automotive	Subsidiary
b. Bajaj Auto International Holdings BV *	100%	Automotive	Subsidiary

* The consolidated financial results of Bajaj Auto International Holdings BV include 47.99% interest in KTM AG as an associate.

- 2 Other income includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Investment income	258.94	217.68	220.18	963.19
Others	64.53	76.06	46.91	259.04

- 3 Exceptional items represent a one time payment to dealers to compensate them for any losses incurred on introduction of GST as a result of pre-GST inventory held on 30 June 2017.

- 4 The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz. www.bajajauto.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations and other income	6,311.47	5,506.43	6,355.81	24,310.00
Profit before tax	1,288.13	1,123.64	1,365.70	5,335.63
Profit after tax	923.93	801.82	978.37	3,827.56

- 5 ₹ 1 crore is equal to ₹ 10 million.

- 6 The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 20 July 2017 and subjected to a limited review by the statutory auditors.

By order of the Board of Directors
For Bajaj Auto Limited

Pune
Date: 20 July 2017

Rahul Bajaj
Chairman