



Bajaj Auto Limited

CIN : L65993PN2007PLC130076

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bajajauto.com ; E-mail : investors@bajajauto.co.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone unaudited financial results for the quarter ended 30 June 2021

					(₹ In Crore)
	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Sales in numbers	1,006,014	1,169,664	443,103	3,972,914
1	Revenue from operations				
	(a) Revenue from contracts with customers	7,216.57	8,412.80	2,948.52	27,132.90
	(b) Other operating revenue	169.47	183.30	130.72	608.18
	Total revenue from operations	7,386.04	8,596.10	3,079.24	27,741.08
2	Other income	329.30	283.60	337.88	1,276.46
3	Total income (1+2)	7,715.34	8,879.70	3,417.12	29,017.54
4	Expenses				
	(a) Cost of raw materials and components consumed	4,880.10	5,845.38	1,695.92	18,308.09
	(b) Purchase of traded goods	384.20	597.76	89.75	1,521.04
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	130.08	(266.46)	280.93	(219.48)
	(d) Employee benefits expense	361.54	306.95	337.27	1,285.96
	(e) Finance costs	2.29	2.04	0.95	6.66
	(f) Depreciation and amortisation expense	64.07	66.17	63.79	259.28
	(g) Other expenses	512.44	594.03	268.55	1,929.26
	(h) Expenses capitalised	(2.10)	(5.66)	(1.71)	(12.27)
	Total expenses	6,332.62	7,140.21	2,735.45	23,078.54
5	Profit before exceptional items and tax (3-4)	1,382.72	1,739.49	681.67	5,939.00
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	1,382.72	1,739.49	681.67	5,939.00
8	Tax expense				
	(a) Current tax	423.59	412.78	148.85	1,348.10
	(b) Deferred tax	(102.05)	(5.36)	4.78	36.31
	Total tax expense	321.54	407.42	153.63	1,384.41
9	Profit for the period (7-8)	1,061.18	1,332.07	528.04	4,554.59
10	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit or loss	99.68	103.21	229.59	513.78
	(b) Items that will be reclassified to profit or loss	(36.55)	25.56	76.57	207.02
	Total other comprehensive income, net of tax	63.13	128.77	306.16	720.80
11	Total comprehensive income (9+10)	1,124.31	1,460.84	834.20	5,275.39
12	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37
	Weighted average number of shares (In Crore)	28.93	28.92	28.93	28.92
13	Other equity				24,912.89
14	Basic and diluted earnings per share (₹) (not annualised)	36.7	46.1	18.3	157.5

Notes :

- 1 The Company has considered the possible effects that may result from the global health pandemic relating to COVID-19 on its operations. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal sources of information and market based intelligence to arrive at its estimates.
- 2 Figures for previous year / period have been regrouped wherever necessary.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 22 July 2021 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors
For Bajaj Auto Limited**

Pune
Date: 22 July 2021

**Niraj Bajaj
Chairman**



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Statement of consolidated unaudited financial results for the quarter ended 30 June 2021

		(₹ In Crore)			
	Particulars	Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from operations				
	(a) Revenue from contracts with customers	7,216.57	8,412.80	2,948.52	27,132.90
	(b) Other operating revenue	169.47	183.30	130.72	608.18
	Total revenue from operations	7,386.04	8,596.10	3,079.24	27,741.08
2	Other income	329.30	283.60	337.88	1,276.46
3	Total income (1+2)	7,715.34	8,879.70	3,417.12	29,017.54
4	Expenses				
	(a) Cost of raw materials and components consumed	4,880.10	5,845.38	1,695.92	18,308.09
	(b) Purchase of traded goods	384.20	597.76	89.75	1,521.04
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	130.08	(266.46)	280.93	(219.48)
	(d) Employee benefits expense	362.25	308.11	337.68	1,288.10
	(e) Finance costs	2.29	2.04	0.95	6.66
	(f) Depreciation and amortisation expense	64.22	66.24	63.79	259.37
	(g) Other expenses	513.55	595.09	268.25	1,930.92
	(h) Expenses capitalised	(2.10)	(5.66)	(1.71)	(12.27)
	Total expenses	6,334.59	7,142.50	2,735.56	23,082.43
5	Share of profits of associate	110.96	221.50	(132.42)	306.32
6	Profit before exceptional items and tax (3-4+5)	1,491.71	1,958.70	549.14	6,241.43
7	Exceptional items	-	-	-	-
8	Profit before tax (6-7)	1,491.71	1,958.70	549.14	6,241.43
9	Tax expense				
	(a) Current tax	423.59	412.78	148.85	1,348.10
	(b) Deferred tax	(102.05)	(5.36)	4.78	36.31
	Total tax expense	321.54	407.42	153.63	1,384.41
10	Profit after tax (8-9)	1,170.17	1,551.28	395.51	4,857.02
11	Profit attributable to non-controlling interest	-	-	-	-
12	Profit for the period (10-11)	1,170.17	1,551.28	395.51	4,857.02
13	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit or loss	99.68	106.01	229.59	516.58
	(b) Items that will be reclassified to profit or loss	72.98	(187.37)	145.21	236.37
	Total other comprehensive income, net of tax	172.66	(81.36)	374.80	752.95
14	Total comprehensive income (12+13)	1,342.83	1,469.92	770.31	5,609.97
15	Profit attributable to:				
	Owners of the company	1,170.17	1,551.28	395.51	4,857.02
	Non-controlling interests	-	-	-	-
16	Total comprehensive income attributable to:				
	Owners of the company	1,342.83	1,469.92	770.31	5,609.97
	Non-controlling interests	-	-	-	-
17	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37
18	Other equity				26,984.06
19	Basic and diluted earnings per share (₹) (not annualised)	40.5	53.6	13.7	167.9

Segment-wise revenue, results and capital employed (consolidated)					(₹ In Crore)
	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment revenue				
	Automotive	7,412.52	8,597.04	3,079.28	27,750.12
	Investments	302.82	282.66	337.84	1,267.42
	Total	7,715.34	8,879.70	3,417.12	29,017.54
2	Segment profit before tax and finance costs				
	Automotive	1,192.08	1,678.96	213.07	4,983.82
	Investments	301.92	281.78	337.02	1,264.27
	Total	1,494.00	1,960.74	550.09	6,248.09
	Less: Finance costs	2.29	2.04	0.95	6.66
	Total profit before tax	1,491.71	1,958.70	549.14	6,241.43
3	Capital employed				
	Segment assets				
	Automotive	10,954.64	11,386.85	8,716.37	11,386.85
	Investments	22,269.30	21,500.05	16,919.68	21,500.05
	Unallocable	492.78	714.81	751.85	714.81
	Sub-total	33,716.72	33,601.71	26,387.90	33,601.71
	Segment liabilities				
	Automotive	4,494.81	5,619.22	3,364.19	5,619.22
	Investments	-	-	-	-
	Unallocable	24.15	24.15	15.74	24.15
	Sub-total	4,518.96	5,643.37	3,379.93	5,643.37
	Capital employed				
	Automotive	6,459.83	5,767.63	5,352.18	5,767.63
	Investments	22,269.30	21,500.05	16,919.68	21,500.05
	Unallocable	468.63	690.66	736.11	690.66
	Total	29,197.76	27,958.34	23,007.97	27,958.34

Notes :

- 1 The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Auto Limited	Segment	Consolidated as
a. PT. Bajaj Auto Indonesia	99.25%	Automotive	Subsidiary
b. Bajaj Auto International Holdings BV *	100%	Automotive	Subsidiary
c. Bajaj Auto (Thailand) Ltd.	100%	Automotive	Subsidiary

* The consolidated financial results of Bajaj Auto International Holdings BV include 47.99% interest in KTM AG as an associate.

- 2 The Company has considered the possible effects that may result from the global health pandemic relating to COVID-19 on its operations. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal sources of information and market based intelligence to arrive at its estimates.

- 3 Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	7,386.04	8,596.10	3,079.24	27,741.08
Revenue from operations and other income	7,715.34	8,879.70	3,417.12	29,017.54
Profit before tax	1,382.72	1,739.49	681.67	5,939.00
Profit after tax	1,061.18	1,332.07	528.04	4,554.59

- 4 Figures for previous year / period have been regrouped wherever necessary.

- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 22 July 2021 and subjected to a limited review by the statutory auditors.

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Date: 22 July 2021

**Niraj Bajaj
Chairman**