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Date: 22 February 2024

To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Sub: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the company has made further investment of Rs. 45.75 crores on 22 February 2024 in Yulu Bikes Private Limited (Yulu Bikes), which is India's largest shared electric two wheeler mobility company.

Post the aforesaid fresh investment, the company's shareholding in Yulu Bikes now stands at 18.8% of the paid up equity share capital of Yulu Bikes.

This is for your information and records.

Thanking you,

For **Bajaj Auto Limited,**

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: Annexure 1

The details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are as under:

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Name of the target entity: Yulu Bikes Private Limited. The latest financial details of target entity are as under: 1. Turnover : Rs. 42.79 Crores 2. Net worth : Rs. 163.43 Crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the investment is a related party transaction as per the provisions of SEBI LODR Regulations, 2015 since the target company is a related party. Further, the promoter/promoter group/ group companies do not have any interest in the target company. The investment is being made at "arm's length" basis.
3	Industry to which the entity being acquired belongs	Automobile industry.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Additional capital infusion.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.
6	Indicative time period for completion of the acquisition	Immediate
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration

S. No	Particulars	Details
8	Cost of acquisition and / or the price at which the shares are acquired	45.75 Crores
9	Percentage of shareholding / control acquired and / or number of shares acquired	Incremental increase in the shareholding by 1%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The target entity is into the business of electric two-wheeler mobility.</p> <p>Date of incorporation – 7 August 2017</p> <p>History of last 3 years turnover :</p> <p>FY 23 : Rs. 42.79 Crores FY 22 : Rs. 30.52 Crores FY 21 : Rs. 15.94 Crores</p> <p>Country in which acquired entity has presence – India.</p>