



Bajaj Auto Limited

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Statement of standalone unaudited financial results for the quarter ended 30 June 2015

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Sales in numbers	1,013,029	782,669	988,430	3,811,201
1	Income from operations				
	(a) Gross sales	5,787.02	4,890.61	5,334.71	22,013.21
	Less: Excise duty	281.96	266.91	201.34	909.28
	Net sales	5,505.06	4,623.70	5,133.37	21,103.93
	(b) Other operating income	108.43	115.64	119.04	508.08
	Total income from operations (net)	5,613.49	4,739.34	5,252.41	21,612.01
2	Expenses				
	(a) Cost of materials consumed	3,404.58	3,014.54	3,363.11	13,752.79
	(b) Purchases of stock-in-trade	270.68	301.68	244.82	1,154.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	97.49	(118.67)	72.29	(57.56)
	(d) Employee benefits expense	243.74	258.57	214.57	897.30
	(e) Depreciation and amortisation	78.41	63.81	69.20	267.40
	(f) Other expenses (See note 1)	461.26	463.48	445.11	1,808.41
	(g) Expenses capitalised	(3.91)	(18.07)	(12.62)	(60.05)
	Total expenses	4,552.25	3,965.34	4,396.48	17,762.86
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,061.24	774.00	855.93	3,849.15
4	Other income (See note 1 and 2)	436.81	154.27	219.27	582.42
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,498.05	928.27	1,075.20	4,431.57
6	Finance costs	0.08	6.26	0.11	6.49
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,497.97	922.01	1,075.09	4,425.08
8	Exceptional items				
	NCCD payment	-	-	-	340.29
9	Profit from ordinary activities before tax (7-8)	1,497.97	922.01	1,075.09	4,084.79
10	Tax expense	483.17	300.39	335.11	1,271.05
11	Net Profit from ordinary activities after tax (9-10)	1,014.80	621.62	739.98	2,813.74
12	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37
13	Reserves excluding Revaluation Reserves				10,402.78
14	Basic and Diluted Earnings per share (₹) (not annualised)				
	before and after extraordinary items	35.1	21.5	25.6	97.2

Particulars	As at		
	30.06.2015	31.03.2015	30.06.2014
A Particulars of shareholding			
1 Public shareholding @			
Number of shares	146,875,338	146,875,338	144,633,888
Percentage of shareholding	50.76%	50.76%	49.98%
2 Promoters & promoter group shareholding			
(a) Pledged / Encumbered			
Number of shares	79,855	-	79,855
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.06%	-	0.06%
Percentage of shares (as a % of the total share capital of the Company)	0.03%	-	0.03%
(b) Non-encumbered			
Number of shares	142,411,827	142,491,682	144,653,277
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	99.94%	100.00%	99.94%
Percentage of shares (as a % of the total share capital of the Company)	49.21%	49.24%	49.99%

@ including equity shares represented by GDRs.

Particulars	Quarter ended
	30.06.2015
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Segment-wise revenue, results and capital employed

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue				
Automotive	5,655.94	4,830.25	5,298.54	21,817.47
Investments	394.36	63.36	173.14	376.96
Total	6,050.30	4,893.61	5,471.68	22,194.43
2 Segment profit / (loss) before tax and finance costs				
Automotive	1,103.97	865.16	902.32	3,715.36
Investments	394.08	63.11	172.88	375.92
Total	1,498.05	928.27	1,075.20	4,091.28
Less: Finance costs	0.08	6.26	0.11	6.49
Total profit before tax	1,497.97	922.01	1,075.09	4,084.79
3 Capital employed				
Automotive	2,469.84	3,294.33	1,815.83	3,294.33
Investments	11,184.09	9,179.83	10,443.44	9,179.83
Unallocable	(1,755.58)	(1,528.66)	(1,662.30)	(1,528.66)
Total	11,898.35	10,945.50	10,596.97	10,945.50

Notes :

1. The marked-to-market gain / loss representing time value of foreign exchange contracts to hedge future exports, which reverse out over the period of contract, net of such reversals are recognised either as 'Other income' or 'Other expenses' as the case may be. The above results include these impacts as follows :

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Net gain as Other income	4.70	-	-	-
Net loss as Other expenses	-	(5.43)	67.23	50.22

2. Other income includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Investment income *	394.36	63.36	173.14	376.96
Others	42.45	90.91	46.13	205.46

* Includes profit on redemption of Fixed Maturity Plan investments

3. Figures for previous year / period have been regrouped wherever necessary.
 4. ₹ 1 crore is equal to ₹ 10 million.
 5. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 23 July 2015 and subjected to a limited review by the statutory auditors.

By order of the Board of Directors
For Bajaj Auto Limited

Pune

Date: 23 July 2015

Rahul Bajaj
Chairman