



**Bajaj Auto Limited**

CIN : L65993PN2007PLC130076

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

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**Statement of standalone unaudited financial results for the quarter and half year ended 30 September 2018**

(₹ In Crore)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
	<b>Sales in numbers</b>	<b>1,339,444</b>	<b>1,226,641</b>	<b>1,071,510</b>	<b>2,566,085</b>	<b>1,959,944</b>	<b>4,006,791</b>
<b>1</b>	<b>Revenue from operations</b>						
	(a) Gross sales (See note 4)	7,831.79	7,267.19	6,461.30	15,098.98	12,201.60	25,098.64
	(b) Other operating revenue	155.00	152.10	105.13	307.10	219.02	464.62
	<b>Total revenue from operations</b>	<b>7,986.79</b>	<b>7,419.29</b>	<b>6,566.43</b>	<b>15,406.08</b>	<b>12,420.62</b>	<b>25,563.26</b>
<b>2</b>	Other income (See note 2)	381.52	404.41	296.44	785.93	753.72	1,347.25
<b>3</b>	<b>Total income (1+2)</b>	<b>8,368.31</b>	<b>7,823.70</b>	<b>6,862.87</b>	<b>16,192.01</b>	<b>13,174.34</b>	<b>26,910.51</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of raw materials and components consumed	5,415.26	4,810.28	4,116.70	10,225.54	7,539.62	15,999.16
	(b) Purchase of traded goods	413.93	354.56	325.97	768.49	657.90	1,401.25
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(46.33)	134.42	106.54	88.09	160.96	9.68
	(d) Excise duty	-	-	(13.48)	-	398.34	398.34
	(e) Employee benefits expense	311.94	314.04	264.39	625.98	536.93	1,069.09
	(f) Finance costs	0.31	0.31	0.47	0.62	0.71	1.31
	(g) Depreciation and amortisation expense	71.51	69.97	76.97	141.48	152.23	314.80
	(h) Other expenses	555.24	528.93	471.97	1,084.17	898.74	1,926.38
	(i) Expenses capitalised	(6.20)	(4.36)	(4.05)	(10.56)	(8.61)	(24.07)
	<b>Total expenses</b>	<b>6,715.66</b>	<b>6,208.15</b>	<b>5,345.48</b>	<b>12,923.81</b>	<b>10,336.82</b>	<b>21,095.94</b>
<b>5</b>	<b>Profit before exceptional items and tax (3-4)</b>	<b>1,652.65</b>	<b>1,615.55</b>	<b>1,517.39</b>	<b>3,268.20</b>	<b>2,837.52</b>	<b>5,814.57</b>
<b>6</b>	Exceptional items (See note 3)	-	-	-	-	32.00	32.00
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>1,652.65</b>	<b>1,615.55</b>	<b>1,517.39</b>	<b>3,268.20</b>	<b>2,805.52</b>	<b>5,782.57</b>
<b>8</b>	<b>Tax expense</b>						
	(a) Current tax	522.29	490.57	448.15	1,012.86	778.57	1,646.36
	(b) Deferred tax	(22.12)	9.75	(42.62)	(12.37)	(8.84)	68.11
	<b>Total tax expense</b>	<b>500.17</b>	<b>500.32</b>	<b>405.53</b>	<b>1,000.49</b>	<b>769.73</b>	<b>1,714.47</b>
<b>9</b>	<b>Profit for the period (7-8)</b>	<b>1,152.48</b>	<b>1,115.23</b>	<b>1,111.86</b>	<b>2,267.71</b>	<b>2,035.79</b>	<b>4,068.10</b>
<b>10</b>	<b>Other comprehensive income, net of tax</b>						
	(a) Items that will not be reclassified to profit or loss	(3.90)	(3.90)	(4.42)	(7.80)	(8.83)	(13.99)
	(b) Items that will be reclassified to profit or loss	(171.42)	(178.11)	(77.43)	(349.53)	(73.44)	(96.36)
	<b>Total other comprehensive income, net of tax</b>	<b>(175.32)</b>	<b>(182.01)</b>	<b>(81.85)</b>	<b>(357.33)</b>	<b>(82.27)</b>	<b>(110.35)</b>
<b>11</b>	<b>Total comprehensive income (9+10)</b>	<b>977.16</b>	<b>933.22</b>	<b>1,030.01</b>	<b>1,910.38</b>	<b>1,953.52</b>	<b>3,957.75</b>
<b>12</b>	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37	289.37	289.37
<b>13</b>	Other equity						18,814.49
<b>14</b>	<b>Basic and diluted earnings per share (₹) (not annualised)</b>	<b>39.8</b>	<b>38.5</b>	<b>38.4</b>	<b>78.4</b>	<b>70.4</b>	<b>140.6</b>

## Notes :

1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2018 -

(₹ In Crore)

	Particulars	As at	As at	As at
		30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>Assets</b>			
1	<b>Non-current assets</b>			
	(a) Property, plant and equipment	1,734.49	1,847.13	1,821.22
	(b) Capital work-in-progress	10.06	11.91	11.15
	(c) Investment property	56.31	57.70	57.11
	(d) Intangible assets	24.68	22.33	-
	(e) Intangible assets under development	20.59	35.86	45.32
	(f) Investment in subsidiaries	1,222.72	1,222.72	1,222.72
	(g) Financial assets			
	Investments	12,929.77	4,200.43	10,600.17
	Loans	31.33	30.28	30.64
	Other financial assets	0.02	0.02	0.02
	(h) Income tax assets (net)	438.66	399.94	438.66
	(i) Other non-current assets	344.15	375.87	356.85
	<b>Sub-total - Non-current assets</b>	<b>16,812.78</b>	<b>8,204.19</b>	<b>14,583.86</b>
2	<b>Current assets</b>			
	(a) Inventories	677.97	545.32	742.58
	(b) Financial assets			
	Investments	3,889.05	9,680.16	5,765.41
	Trade receivables	2,282.16	1,425.46	1,491.87
	Cash and cash equivalents	485.57	331.45	760.94
	Other bank balances	20.23	17.84	17.06
	Loans	7.44	7.48	6.26
	Other financial assets	44.63	129.34	79.36
	(c) Other current assets	904.71	1,567.47	372.15
	<b>Sub-total - Current assets</b>	<b>8,311.76</b>	<b>13,704.52</b>	<b>9,235.63</b>
	<b>Total - Assets</b>	<b>25,124.54</b>	<b>21,908.71</b>	<b>23,819.49</b>
<b>B</b>	<b>Equity and liabilities</b>			
1	<b>Equity</b>			
	(a) Equity share capital	289.37	289.37	289.37
	(b) Other equity	18,651.16	16,810.24	18,814.49
	<b>Sub-total - Equity</b>	<b>18,940.53</b>	<b>17,099.61</b>	<b>19,103.86</b>
2	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	Sales tax deferral	121.25	120.33	120.77
	(b) Provisions	140.20	102.63	112.19
	(c) Deferred tax liabilities (net)	119.10	261.24	323.42
	(d) Government grant	45.28	47.93	46.61
	(e) Other non-current liabilities	1.20	1.48	1.35
	<b>Sub-total - Non-current liabilities</b>	<b>427.03</b>	<b>533.61</b>	<b>604.34</b>
3	<b>Current liabilities</b>			
	(a) Financial liabilities			
	Trade payables	4,153.09	3,225.74	3,244.32
	Other financial liabilities	826.43	298.25	329.26
	(b) Other current liabilities	350.70	395.01	393.72
	(c) Provisions	146.41	135.22	125.60
	(d) Government grant	2.65	2.65	2.65
	(e) Current tax liabilities (net)	277.70	218.62	15.74
	<b>Sub-total - Current liabilities</b>	<b>5,756.98</b>	<b>4,275.49</b>	<b>4,111.29</b>
	<b>Total - Equity and liabilities</b>	<b>25,124.54</b>	<b>21,908.71</b>	<b>23,819.49</b>

**Notes (contd.) :**

2 Other income includes following -

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Investment income	297.54	336.06	241.53	633.60	635.54	1,088.26
Others	83.98	68.35	54.91	152.33	118.18	258.99

- 3 Exceptional items represent a one time payment to dealers to compensate them for any losses incurred on introduction of GST as a result of pre-GST inventory held on 30 June 2017.
- 4 Post the applicability of GST with effect from 1 July 2017, Sales are required to be disclosed net of GST. Accordingly, the Gross sales figures for the half year ended 30 September 2018 are not comparable with the previous periods presented in the results.
- 5 The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are available on the Company's website viz. [www.bajajauto.com](http://www.bajajauto.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- 6 Figures for previous year / period have been regrouped wherever necessary.
- 7 ₹ 1 crore is equal to ₹ 10 million.
- 8 The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 24 October 2018 and subjected to a limited review by the statutory auditors.

By order of the Board of Directors  
For Bajaj Auto Limited

Pune  
Date: 24 October 2018

Rahul Bajaj  
Chairman



**Bajaj Auto Limited**

CIN : L65993PN2007PLC130076

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**Statement of consolidated unaudited financial results for the quarter and half year ended 30 September 2018**

(₹ In Crore)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue from operations</b>						
	(a) Gross sales (See note 5)	7,831.79	7,267.19	6,461.30	15,098.98	12,201.60	25,098.64
	(b) Other operating revenue	155.00	152.10	105.13	307.10	219.02	464.62
	<b>Total revenue from operations</b>	<b>7,986.79</b>	<b>7,419.29</b>	<b>6,566.43</b>	<b>15,406.08</b>	<b>12,420.62</b>	<b>25,563.26</b>
<b>2</b>	<b>Other income (See note 3)</b>	<b>381.52</b>	<b>310.05</b>	<b>297.18</b>	<b>691.57</b>	<b>620.65</b>	<b>1,212.27</b>
<b>3</b>	<b>Total income (1+2)</b>	<b>8,368.31</b>	<b>7,729.34</b>	<b>6,863.61</b>	<b>16,097.65</b>	<b>13,041.27</b>	<b>26,775.53</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of raw materials and components consumed	5,415.26	4,810.28	4,116.70	10,225.54	7,539.62	15,999.16
	(b) Purchase of traded goods	413.93	354.56	325.97	768.49	657.90	1,401.25
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(46.33)	134.42	106.54	88.09	160.96	9.68
	(d) Excise duty	-	-	(13.48)	-	398.34	398.34
	(e) Employee benefits expense	312.40	314.35	264.95	626.75	537.65	1,069.48
	(f) Finance costs	0.31	0.31	0.47	0.62	0.71	1.31
	(g) Depreciation and amortisation expense	71.51	69.97	76.97	141.48	152.23	314.80
	(h) Other expenses	555.54	529.57	472.33	1,085.11	899.36	1,927.78
	(i) Expenses capitalised	(6.20)	(4.36)	(4.05)	(10.56)	(8.61)	(24.07)
	<b>Total expenses</b>	<b>6,716.42</b>	<b>6,209.10</b>	<b>5,346.40</b>	<b>12,925.52</b>	<b>10,338.16</b>	<b>21,097.73</b>
<b>5</b>	<b>Share of profits of associate</b>	<b>104.85</b>	<b>21.85</b>	<b>81.90</b>	<b>126.70</b>	<b>128.95</b>	<b>287.61</b>
<b>6</b>	<b>Profit before exceptional items and tax (3-4+5)</b>	<b>1,756.74</b>	<b>1,542.09</b>	<b>1,599.11</b>	<b>3,298.83</b>	<b>2,832.06</b>	<b>5,965.41</b>
<b>7</b>	<b>Exceptional items (See note 4)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32.00</b>	<b>32.00</b>
<b>8</b>	<b>Profit before tax (6-7)</b>	<b>1,756.74</b>	<b>1,542.09</b>	<b>1,599.11</b>	<b>3,298.83</b>	<b>2,800.06</b>	<b>5,933.41</b>
<b>9</b>	<b>Tax expense</b>						
	(a) Current tax	522.29	490.57	448.15	1,012.86	778.57	1,646.36
	(b) Deferred tax	(22.12)	9.75	(42.62)	(12.37)	(8.84)	68.11
	<b>Total tax expense</b>	<b>500.17</b>	<b>500.32</b>	<b>405.53</b>	<b>1,000.49</b>	<b>769.73</b>	<b>1,714.47</b>
<b>10</b>	<b>Profit after tax (8-9)</b>	<b>1,256.57</b>	<b>1,041.77</b>	<b>1,193.58</b>	<b>2,298.34</b>	<b>2,030.33</b>	<b>4,218.94</b>
<b>11</b>	<b>Profit attributable to non-controlling interest</b>	<b>-</b>	<b>(0.01)</b>	<b>-</b>	<b>(0.01)</b>	<b>0.01</b>	<b>(0.01)</b>
<b>12</b>	<b>Profit for the period (10-11)</b>	<b>1,256.57</b>	<b>1,041.78</b>	<b>1,193.58</b>	<b>2,298.35</b>	<b>2,030.32</b>	<b>4,218.95</b>
<b>13</b>	<b>Other comprehensive income, net of tax</b>						
	(a) Items that will not be reclassified to profit or loss	(3.90)	(3.90)	(4.42)	(7.80)	(8.83)	(13.34)
	(b) Items that will be reclassified to profit or loss	(53.01)	(203.87)	49.95	(256.88)	179.19	251.08
	<b>Total other comprehensive income, net of tax</b>	<b>(56.91)</b>	<b>(207.77)</b>	<b>45.53</b>	<b>(264.68)</b>	<b>170.36</b>	<b>237.74</b>
<b>14</b>	<b>Total comprehensive income (12+13)</b>	<b>1,199.66</b>	<b>834.01</b>	<b>1,239.11</b>	<b>2,033.67</b>	<b>2,200.68</b>	<b>4,456.69</b>
<b>15</b>	<b>Profit attributable to:</b>						
	Owners of the company	1,256.57	1,041.78	1,193.58	2,298.35	2,030.32	4,218.95
	Non-controlling interests	-	(0.01)	-	(0.01)	0.01	(0.01)
<b>16</b>	<b>Total comprehensive income attributable to:</b>						
	Owners of the company	1,199.66	834.01	1,239.11	2,033.67	2,200.68	4,456.69
	Non-controlling interests	-	(0.01)	-	(0.01)	0.01	(0.01)
<b>17</b>	<b>Paid-up equity share capital (Face value of ₹ 10)</b>	<b>289.37</b>	<b>289.37</b>	<b>289.37</b>	<b>289.37</b>	<b>289.37</b>	<b>289.37</b>
<b>18</b>	<b>Other equity</b>						<b>20,135.87</b>
<b>19</b>	<b>Basic and diluted earnings per share (₹) (not annualised)</b>	<b>43.4</b>	<b>36.0</b>	<b>41.2</b>	<b>79.4</b>	<b>70.2</b>	<b>145.8</b>

Segment-wise revenue, results and capital employed (consolidated)							(₹ In Crore)
Particulars	Quarter ended			Half year ended		31.03.2018 (Audited)	
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
<b>1 Segment revenue</b>							
Automotive	8,070.77	7,487.64	6,622.08	15,558.41	12,540.80	25,822.34	
Investments	297.54	241.70	241.53	539.24	500.47	953.19	
<b>Total</b>	<b>8,368.31</b>	<b>7,729.34</b>	<b>6,863.61</b>	<b>16,097.65</b>	<b>13,041.27</b>	<b>26,775.53</b>	
<b>2 Segment profit before tax and finance costs</b>							
Automotive	1,460.18	1,301.39	1,358.58	2,761.57	2,301.37	4,983.66	
Investments	296.87	241.01	241.00	537.88	499.40	951.06	
<b>Total</b>	<b>1,757.05</b>	<b>1,542.40</b>	<b>1,599.58</b>	<b>3,299.45</b>	<b>2,800.77</b>	<b>5,934.72</b>	
Less: Finance costs	0.31	0.31	0.47	0.62	0.71	1.31	
<b>Total profit before tax</b>	<b>1,756.74</b>	<b>1,542.09</b>	<b>1,599.11</b>	<b>3,298.83</b>	<b>2,800.06</b>	<b>5,933.41</b>	
<b>3 Capital employed</b>							
<b>Segment assets</b>							
Automotive	9,252.91	8,427.67	8,622.28	9,252.91	8,622.28	8,032.04	
Investments	16,877.71	17,743.19	13,956.16	16,877.71	13,956.16	16,670.30	
Unallocable	438.66	192.93	399.94	438.66	399.94	438.66	
Sub-total	26,569.28	26,363.79	22,978.38	26,569.28	22,978.38	25,141.00	
<b>Segment liabilities</b>							
Automotive	5,618.08	4,683.82	4,158.39	5,618.08	4,158.39	4,206.55	
Investments	-	-	-	-	-	-	
Unallocable	277.70	15.74	218.62	277.70	218.62	15.74	
Sub-total	5,895.78	4,699.56	4,377.01	5,895.78	4,377.01	4,222.29	
<b>Capital employed</b>							
Automotive	3,634.83	3,743.85	4,463.89	3,634.83	4,463.89	3,825.49	
Investments	16,877.71	17,743.19	13,956.16	16,877.71	13,956.16	16,670.30	
Unallocable	160.96	177.19	181.32	160.96	181.32	422.92	
<b>Total</b>	<b>20,673.50</b>	<b>21,664.23</b>	<b>18,601.37</b>	<b>20,673.50</b>	<b>18,601.37</b>	<b>20,918.71</b>	

## Notes :

1. The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Auto Limited	Segment	Consolidated as
a. PT. Bajaj Auto Indonesia	99.25%	Automotive	Subsidiary
b. Bajaj Auto International Holdings BV *	100%	Automotive	Subsidiary

\* The consolidated financial results of Bajaj Auto International Holdings BV include 47.99% interest in KTM AG as an associate.

2. Disclosure of consolidated assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2018 -

(₹ In Crore)

	Particulars	As at	As at	As at
		30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>Assets</b>			
1	<b>Non-current assets</b>			
	(a) Property, plant and equipment	1,734.49	1,847.13	1,821.22
	(b) Capital work-in-progress	10.06	11.91	11.15
	(c) Investment property	56.31	57.70	57.11
	(d) Intangible assets	24.68	22.33	-
	(e) Intangible assets under development	20.59	35.86	45.32
	(f) Investment in associate of subsidiary	2,654.92	2,275.26	2,528.99
	(g) Financial assets			
	Investments	12,929.77	4,200.43	10,600.17
	Loans	31.33	30.28	30.68
	Other financial assets	0.02	0.02	0.02
	(h) Income tax assets (net)	438.66	399.94	438.66
	(i) Other non-current assets	344.15	375.87	356.85
	<b>Sub-total - Non-current assets</b>	<b>18,244.98</b>	<b>9,256.73</b>	<b>15,890.17</b>
2	<b>Current assets</b>			
	(a) Inventories	677.97	545.32	742.58
	(b) Financial assets			
	Investments	3,889.05	9,680.16	5,765.41
	Trade receivables	2,282.16	1,425.46	1,491.87
	Cash and cash equivalents	497.88	347.37	775.60
	Other bank balances	20.23	17.84	17.06
	Loans	7.44	7.48	6.26
	Other financial assets	44.63	129.34	79.36
	(c) Other current assets	904.94	1,568.68	372.69
	<b>Sub-total - Current assets</b>	<b>8,324.30</b>	<b>13,721.65</b>	<b>9,250.83</b>
	<b>Total - Assets</b>	<b>26,569.28</b>	<b>22,978.38</b>	<b>25,141.00</b>
<b>B</b>	<b>Equity and liabilities</b>			
1	<b>Equity</b>			
	(a) Equity share capital	289.37	289.37	289.37
	(b) Other equity	20,095.84	17,879.81	20,135.87
	<b>Equity attributable to owners of the Company</b>	<b>20,385.21</b>	<b>18,169.18</b>	<b>20,425.24</b>
	(c) Non-controlling interest	0.01	0.04	0.02
	<b>Subtotal - Total equity</b>	<b>20,385.22</b>	<b>18,169.22</b>	<b>20,425.26</b>
2	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	Sales tax deferral	121.25	120.33	120.77
	(b) Provisions	140.20	102.63	112.19
	(c) Deferred tax liabilities (net)	119.10	261.24	323.42
	(d) Government grant	45.28	47.93	46.61
	(e) Other non-current liabilities	1.20	1.48	1.35
	<b>Sub-total - Non-current liabilities</b>	<b>427.03</b>	<b>533.61</b>	<b>604.34</b>
3	<b>Current liabilities</b>			
	(a) Financial liabilities			
	Trade payables	4,153.14	3,225.80	3,244.42
	Other financial liabilities	826.43	298.25	329.26
	(b) Other current liabilities	350.70	395.01	393.73
	(c) Provisions	146.41	135.22	125.60
	(d) Government grant	2.65	2.65	2.65
	(e) Current tax liabilities (net)	277.70	218.62	15.74
	<b>Sub-total - Current liabilities</b>	<b>5,757.03</b>	<b>4,275.55</b>	<b>4,111.40</b>
	<b>Total - Equity and liabilities</b>	<b>26,569.28</b>	<b>22,978.38</b>	<b>25,141.00</b>

**Notes (contd.) :**

3 Other income includes following -

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Investment income	297.54	241.70	241.53	539.24	500.47	953.19
Others	83.98	68.35	55.65	152.33	120.18	259.08

4 Exceptional items represent a one time payment to dealers to compensate them for any losses incurred on introduction of GST as a result of pre-GST inventory held on 30 June 2017.

5 Post the applicability of GST with effect from 1 July 2017, Sales are required to be disclosed net of GST. Accordingly, the Gross sales figures for the half year ended 30 September 2018 are not comparable with the previous periods presented in the results.

6 The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz. [www.bajajauto.com](http://www.bajajauto.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations and other income	8,368.31	7,823.70	6,862.87	16,192.01	13,174.34	26,910.51
Profit before tax	1,652.65	1,615.55	1,517.39	3,268.20	2,805.52	5,782.57
Profit after tax	1,152.48	1,115.23	1,111.86	2,267.71	2,035.79	4,068.10

7 Figures for previous year / period have been regrouped wherever necessary.

8 ₹ 1 crore is equal to ₹ 10 million.

9 The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 24 October 2018 and subjected to a limited review by the statutory auditors.

By order of the Board of Directors  
For Bajaj Auto Limited

Pune

Date: 24 October 2018

Rahul Bajaj  
Chairman