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**THE WORLD'S
FAVOURITE
INDIAN**

22 December 2020

To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Dear Sirs/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press release being issued by the Company in respect of Memorandum of Understanding signed with the Government of Maharashtra to set up a manufacturing facility on a proposed investment of Rs.650 crores in Chakan, Maharashtra.

This is for your information please.

Thanking you,

Yours faithfully,
For Bajaj Auto Limited

Dr. J Sridhar
Company Secretary

Encl: as above

Bajaj Auto signs MoU with the Government of Maharashtra for proposed investment of Rs.650 crores

Mumbai, December 22, 2020: Bajaj Auto, a leading global two-wheeler and three-wheeler manufacturer, announced that it has signed a Memorandum of Understanding with the Government of Maharashtra to set up a manufacturing facility on a proposed investment of Rs.650 crores in Chakan, Maharashtra. The facility is expected to commence production in 2023. This facility will be utilised for manufacturing high end KTM, Husqvarna and Triumph motorcycles as well as for electric vehicles starting with Chetak.

Under the arrangement, the Government of Maharashtra will facilitate Bajaj Auto in obtaining necessary permissions/ registrations/ approvals/ clearances/ fiscal incentives etc. from the concerned departments of the State, as per the existing policies/ rules and regulations of the Government of Maharashtra.

The proposed investment further reinforces the commitment of Bajaj Auto to the State of Maharashtra where the journey began. And it is being done in the year when Bajaj Auto celebrates its 75th Anniversary.