



Bajaj Auto Limited,
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bajajauto.com



18 March 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Outcome of Board Meeting - Re-appointment of Managing Director & Chief Executive Officer and Independent Director of the Company.

Dear Sir / Madam,

Pursuant to Regulation 30 read with para A, part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, based on the recommendations of the Nomination and Remuneration Committee, at its meeting held on 18 March 2025 have approved the following re-appointment of the Directors, subject to approval of the Shareholders of the Company:

1. Shri Rajivnayan Rahul Kumar Bajaj (DIN: 00018262) as the Managing Director & Chief Executive Officer of the Company for another term of five consecutive years with effect from 1 April 2025.
2. Shri Abhinav Bindra (DIN: 00929250) as a Non-executive Independent Director of the Company for a second term of five consecutive years with effect from 20 May 2025.

Further, pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, to the best of our knowledge & information, and as also confirmed by the above-named Directors, they have not been debarred from holding the office of Director by virtue of an order of the SEBI or any other such authority.

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are enclosed herewith as "Annexure A and B."

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company's website at <https://www.bajajauto.com/investors/disclosures>

The meeting of the Board commenced on 1:00 p.m. and concluded at 5:00 p.m.

This is for your information and record.

Thanking you,

For **Bajaj Auto Limited**

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As Above.

Details as per Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

Sr. No.	Particulars	Details	
		Shri Rajivnayan Rahul Kumar Bajaj (DIN: 00018262)	Shri Abhinav Bindra (DIN: 00929250)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	The current five-year term of appointment of Shri Rajivnayan Rahul Kumar Bajaj as the Managing Director & Chief Executive Officer of the Company is expiring on 31 March 2025. Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors have approved his re-appointment for another term of five consecutive years with effect from 1 April 2025, subject to approval of the Shareholders.	The current five-year term of appointment of Shri Abhinav Bindra as a Non-executive Independent Director of the Company is expiring on 19 May 2025. Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors have approved his re-appointment for a second term of five consecutive years with effect from 20 May 2025, subject to approval of the Shareholders.
2.	Date of appointment / re-appointment.	1 April 2025.	20 May 2025.
3.	Term of appointment / re-appointment.	Re-appointed for another term of five consecutive years with effect from 1 April 2025 up to 31 March 2030, subject to approval of the Shareholders.	Re-appointed for a second term of five consecutive years with effect from 20 May 2025 up to 19 May 2030, subject to approval of the Shareholders.
4.	Brief profile (in case of appointment).	Enclosed as "Annexure B."	Enclosed as "Annexure C."
5.	Disclosure of relationships between directors.	Shri Rajivnayan Rahul Kumar Bajaj is the brother of Shri Sanjivnayan Bajaj, Non-Executive, Non-Independent Director of the Company.	Shri Abhinav Bindra is not related to any Directors of the Company.

Brief profile of Shri Rajivnayan Rahulkumar Bajaj

Shri Rajivnayan Rahulkumar Bajaj, graduated first in class, with distinction, in Mechanical Engineering from the prestigious “College of Engineering Pune” (COEP) in 1988, and then completed his Masters in Manufacturing Systems Engineering, with distinction, from the University of Warwick in 1991.

He joined Bajaj Auto Ltd. (“Bajaj Auto”) in the year 1990 and has since then worked in the areas of Manufacturing & Supply Chain (1990 - 1995), R&D and Engineering (1995 - 2000) and Marketing & Sales (2000 - 2005) and has been its Managing Director since April 2005.

He has won a number of awards and recognitions from various prestigious bodies & institutions for his Business Leadership, Entrepreneurship and Innovation. Under his leadership, in December 2024, Bajaj Auto was recognised as the “Outstanding Company of the year” at India Business Leader Awards (IBLA) - 2024 by CNBC-TV18 India.

Brief profile of Shri Abhinav Bindra

Shri Abhinav Bindra's journey to becoming the first Indian to win an Individual Olympic Gold and the first Indian to win a World Championship Gold in Air Rifle Shooting is an example of a single-minded quest for perfection. His victory at Beijing was not just a personal one, it broke a sporting barrier that had haunted a nation for a Century.

Born in Dehradun, he has won over 150 individual medals in a career that lasted over twenty years. His last Olympics were in Rio in 2016 where he finished 4th.

Recipient of the Arjuna Award, the youngest recipient of the Rajiv Gandhi Khel Ratna Award, Shri Abhinav Bindra was also conferred with India's third highest civilian award, the Padma Bhushan. He was also conferred with the title of (Hony.) Lt. Col. in the Territorial Army. For his exceptional services to the Sport, he was awarded the Blue Cross in 2018 by the International Shooting Sport Federation, which is the ISSF's highest honor. In recognition of his outstanding achievements in the cause of world sport, he was awarded with the Olympic Order, the highest recognition of the Olympic Movement by the International Olympic Committee in 2024.

Shri Abhinav Bindra chaired the ISSF Athletes Committee for 8 years and is currently the Vice Chair of the International Olympic Committee's Athlete Commission. He is also a member of the IOCs Education Commission and the IOC Members Election Commission.

Post his retirement from active sport, he founded the Abhinav Bindra Targeting Performance Centres, which are State-of-the-art Sports Performance and Medical Rehabilitation facilities. He has also established the Abhinav Bindra Foundation Trust ("ABFT") - a non-profit organization to support Indian grassroots athletes across various sporting disciplines by imbibing cutting-edge sports science technology. Through the verticals of High performance training intervention, education & social upliftment, the ABFT aims to bring Global Best Practices into the Indian Sporting Landscape, not only supporting what currently exists as a protocol in Sport but also making it more accountable, expert-driven, and locally contextualized.

Shri Abhinav Bindra is championing the cause of Olympism and its values with the aim of building more peaceful and inclusive societies by leveraging the power of sport. It is his belief that as a society, we need to imbibe the Olympic spirit in our daily lives and promote the ideals, values, and vision for acceptance, human rights, and non-discrimination. Shri Abhinav Bindra has played a pivotal role in advocating for values-based education and bringing sport values to school children in India. Through his foundation, he is currently engaged in delivering core Olympic values of Excellence, Friendship, and Respect as they promote the holistic development of young children and make positive contributions to society. Currently, the programme is active in Odisha and Assam in partnership with the International Olympic Committee & Department of School & Mass Education in the State positively impacting over 10 million school children.