



Bajaj Auto Limited,
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bajajauto.com



29 August 2024

To,
Corporate Relations Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Tower Dalal
Street, Mumbai 400 001
BSE Code: 532977

To,
Corporate Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No.C-1,
G Block Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Code: BAJAJ-AUTO

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015")

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the Listing Regulations, 2015 please find mentioned below the details of the Order imposing penalty passed against the Company:

Name of the authority	Deputy Commissioner of Goods & Service Tax, Rudrapur, Uttarakhand.
Nature and details of the action(s) taken, initiated or order(s) passed	Order under section 73 of Uttarakhand GST Act, 2017.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28 August 2024 at 6:00 p.m.
Details of the violation(s) / contravention(s) committed or alleged to be committed	Deputy Commissioner passed an Order for excess Input tax credit availed in GSTR-3B as compared to GSTR-2A for FY 19-20 and demanded difference as tax amounting to Rs. 51,21,492 along with interest of Rs. 45,28,521 & penalty Rs. 5,12,149.
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The Company availed Input tax credit after fulfilling all the conditions as per the provisions of GST law. Accordingly, based on merits of the case, the Company will be filing appeal before Joint Commissioner (Appeals) against the Order. This Order does not have any major financial implications on the Company.

This is for your information and records.

Yours faithfully,
For Bajaj Auto Limited

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263