



**Bajaj Auto Limited,**  
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**THE WORLD'S  
FAVOURITE  
INDIAN**

31 January 2025

To, Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 <b>BSE Code: 532977</b>	To, Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 <b>NSE Code: BAJAJ-AUTO</b>
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**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”)**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the Listing Regulations, 2015, please find mentioned below the details of the Order imposing penalty passed against the Company:

<b>Name of the authority</b>	Superintendent, Range-I, Central Tax, Division I (Talegaon), Pune I Commissionerate.
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Order under Section 74(9) of CGST Act, 2017.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	30 January 2025 at 3.06 p.m.
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	The Superintendent of CGST, has passed an Order confirming demand for alleged willful suppression of non-reversal of ITC for sale of MEIS scrips for the period July 2017 to March 2020 amounting to Rs. 74,818 along with applicable interest & penalty of Rs. 74,818.
<b>Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible</b>	The Company has followed correct legal process by availment of appropriate Input tax credit after fulfilling all the conditions as per the provisions of GST law. The sale of MEIS scrip is exempt and ITC reversal during the relevant period was not required basis amendment brought by the Government.  Accordingly, based on merits of the case, the Company will be filing appeal against the Order. This Order does not have any major financial implications on the Company.

This is for your information and records.

Yours faithfully,  
**For Bajaj Auto Limited**

Rajiv Gandhi  
Company Secretary & Compliance Officer  
ACS 11263